



AlphaDelta Canadian Growth of Dividend Income Class Portfolio Holdings and Characteristics

As of September 30, 2020



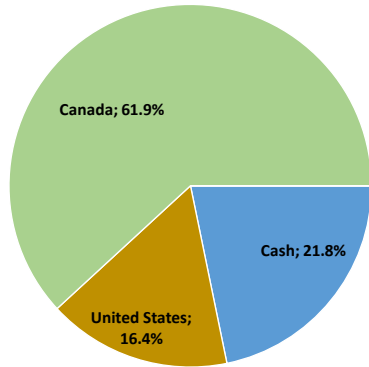
No.	Ticker	List Type	Company Name	Portfolio Weight	Country of Domicile	Sector	Industry	Market Cap (\$B CAD)	Div Yld Indicated (% p.a.)	Ind Div PS 1 Year Growth (% p.a.)	Ind Div PS 1 Year Time Series	Ind Div PS 3 Year Growth (% p.a.)	Ind Div PS 3 Year Time Series	Ind Div PS 5 Year Growth (% p.a.)	Ind Div PS 5 Year Time Series	SciVest GDI Score	12-Mth Forward EPS Yld (% p.a.)	12-Mth Forward CF Yld (% p.a.)	12-Mth Forward P/E	12-Mth Forward P/CF
1	BNS	CA	BANK OF NOVA SCOTIA	5.8%	CA	Financials	Banks	67.0	6.5	0.0		4.4		5.2		16.4	10.3	10.1	9.7	9.9
2	MFC	CA	MANULIFE FINANCIAL CORP	5.7%	CA	Financials	Insurance	35.9	6.0	12.0		11.0		10.5		35.1	15.3	10.0	6.5	10.0
3	ARE	CA	AECOM GROUP INC	5.7%	CA	Industrials	Construction & Engineering	0.8	4.7	10.3		8.6		9.9		34.2	6.6	n/a	15.2	n/a
4	ENB	CA	ENBRIDGE INC	4.8%	CA	Energy	Oil, Gas & Consumable Fuels	78.8	8.3	9.8		9.9		11.7		40.0	6.9	13.7	14.5	7.3
5	FSZ	CA	FIERA CAPITAL CORP	4.3%	CA	Financials	Capital Markets	1.0	8.2	0.0		5.3		8.4		33.3	14.2	15.6	7.0	6.4
6	BPY-U	CA	BROOKFIELD PROPERTY PARTNERS	4.2%	US	Real Estate	Real Estate Management & Devel	15.5	10.9	0.8		4.1		4.6		28.0	0.0	n/a	n/a	n/a
7	PBH	CA	PREMIUM BRANDS HOLDINGS CORP	4.2%	CA	Consumer Staples	Food Products	4.0	2.3	10.0		11.2		10.9		23.5	3.9	6.3	25.5	16.0
8	BMO	CA	BANK OF MONTREAL	4.1%	CA	Financials	Banks	50.1	5.4	2.9		5.6		5.3		15.2	9.7	13.4	10.3	7.5
9	POW	CA	POWER CORP OF CANADA	3.2%	CA	Financials	Insurance	17.5	6.9	10.5		7.7		7.5		38.4	11.7	n/a	8.6	n/a
10	AQN	CA	ALGONQUIN POWER & UTILITIES	3.1%	CA	Utilities	Multi-Utilities	11.5	4.3	10.0		10.0		10.0		39.9	4.7	7.4	21.4	13.6
11	KEY	CA	KEYERA CORP	3.0%	CA	Energy	Oil, Gas & Consumable Fuels	4.3	9.6	0.0		4.6		5.1		23.3	7.4	16.6	13.4	6.0
12	PPL	CA	PEMBINA PIPELINE CORP	2.9%	CA	Energy	Oil, Gas & Consumable Fuels	15.5	8.9	5.0		7.3		6.6		28.8	8.1	15.5	12.3	6.4
13	CPX	CA	CAPITAL POWER CORP	2.8%	CA	Utilities	Independent Power and Renewabl	3.2	7.0	6.8		7.1		7.0		29.1	5.9	20.2	16.9	4.9
14	IAG	CA	IA FINANCIAL CORP INC	2.8%	CA	Financials	Insurance	5.0	4.2	7.8		11.5		10.1		29.6	13.5	2.6	7.4	38.7
15	CTC/A	CA	CANADIAN TIRE CORP-CLASS A	2.8%	CA	Consumer Discretionary	Multiline Retail	8.4	3.4	9.6		20.5		16.7		30.3	8.0	16.8	12.5	6.0
16	AVGO	US	BROADCOM INC	2.7%	US	Information Technology	Semiconductors & Semiconductor	196.3	3.6	22.6		47.2		52.0		32.4	6.8	7.4	14.7	13.6
17	ABBV	US	ABBVIE INC	2.7%	US	Health Care	Biotechnology	205.9	5.4	10.3		22.6		18.3		28.5	13.5	14.0	7.4	7.1
18	BCE	CA	BCE INC	2.6%	CA	Communication Services	Diversified Telecommunication	49.9	6.0	5.0		5.1		5.1		25.4	5.8	15.2	17.3	6.6
19	BMJ	US	BRISTOL-MYERS SQUIBB CO	2.6%	US	Health Care	Pharmaceuticals	181.0	3.0	9.8		4.9		4.0		23.0	11.8	13.8	8.4	7.2
20	BIP-U	CA	BROOKFIELD INFRASTRUCTURE PA	2.0%	CA	Utilities	Multi-Utilities	26.4	4.0	-3.5		3.7		6.5		-1.0	1.6	8.2	64.2	12.3
21	C	US	CITIGROUP INC	1.6%	US	Financials	Banks	119.6	4.7	0.0		16.8		59.1		15.3	12.1	14.2	8.2	7.1
22	PRU	US	PRUDENTIAL FINANCIAL INC	1.5%	US	Financials	Insurance	33.4	6.9	10.0		13.6		13.7		37.7	16.4	21.4	6.1	4.7
23	CVS	US	CVS HEALTH CORP	1.1%	US	Health Care	Health Care Providers & Servic	101.8	3.4	0.0		0.0		7.4		18.1	12.6	14.9	8.0	6.7
24	MFJ	CA	MAPLE LEAF FOODS INC	1.0%	CA	Consumer Staples	Food Products	3.4	2.4	10.3		13.3		14.9		29.6	5.1	9.2	19.7	10.8
25	TRP	CA	TC ENERGY CORP	1.0%	CA	Energy	Oil, Gas & Consumable Fuels	52.5	5.8	8.0		9.0		9.3		30.6	7.5	13.1	13.3	7.7
Invested Portfolio Equal Weighted Average				3.13%				51.6	5.67	6.7		10.6		12.8		27.4	8.8	12.7	14.5	9.8
Invested Portfolio Weighted Average				3.74%				46.0	5.99	8.8		10.2		11.3		28.9	9.2	12.3	13.8	10.0

* Data as of date = September 30, 2020

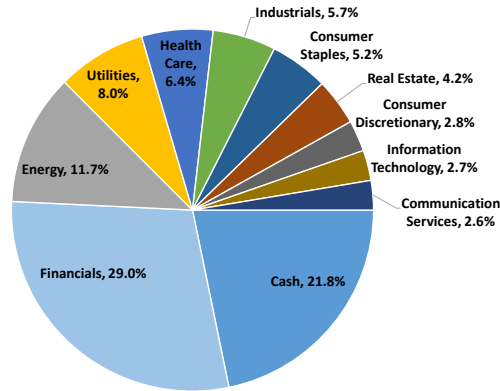
Dividend Coverage = 154% 206%

** All data is captured just prior to publication. Data is sourced and derived from Bloomberg and SciVest Capital Management Inc. "Market Cap" is the current market capitalization of equity. "Div Yld Indicated" is the most recent indicated annualized dividend yield. "Ind Div PS" is the annualized gross amount of the most recent indicated dividend per share. The "Ind Div PS Times Series" charts show the annualized indicated dividend per share on a monthly basis as of each calendar month-end for the stated time period. The "SciVest GDI Score" is SciVest Capital Management Inc.'s proprietary Growth of Dividend Income Score. The SciVest GDI Score ranges from 0 to 40 (higher is better) and captures the magnitude of the combination of current dividend yield and dividend per share growth for each company stock (i.e., the higher the SciVest GDI Score, the higher the companies relative combined dividend yield and dividend growth). "12-Mth Forward P/E" is the ratio of current stock price to Bloomberg's blended 12-month forward aggregate analyst estimate of earnings per share from continuing operations, while "12-Mth Forward EPS Yld" is the inverse of this ratio. "12-Mth Forward P/CF" is the ratio of current stock price to Bloomberg's blended 12-month forward aggregate analyst estimate of cash flow per share, while "12-Mth Forward Cashflow Yld" is the inverse of this ratio. "Portfolio Equal Weighted Average" is the simple arithmetic mean of each data item across all portfolio holdings, and "Portfolio Weighted Average" is the weighted average of each data item where each data point within the average is weighted by the percentage held of each portfolio holding (not including cash). Within the each average calculation, missing values are assigned the average of the remaining data items.

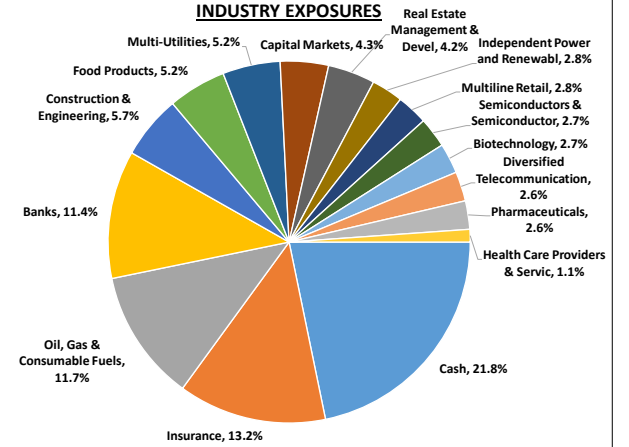
DOMICILE EXPOSURES



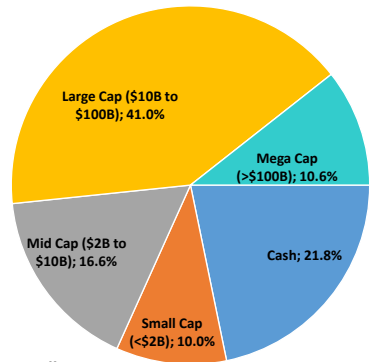
SECTOR EXPOSURES



INDUSTRY EXPOSURES

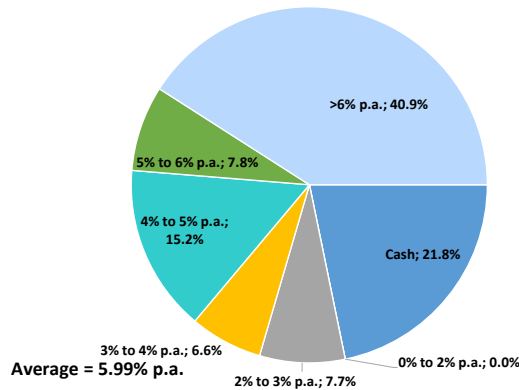


MARKET CAP BUCKETS (CA\$)



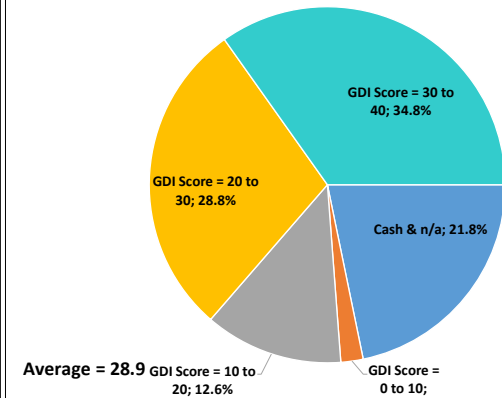
Average = \$46.0 Billion

DIVIDEND YIELD BUCKETS



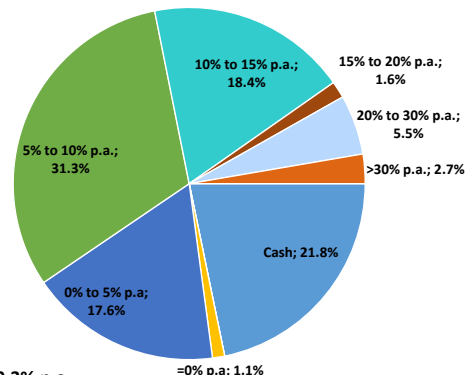
Average = 5.99% p.a.

SCIVEST GDI SCORE BUCKETS



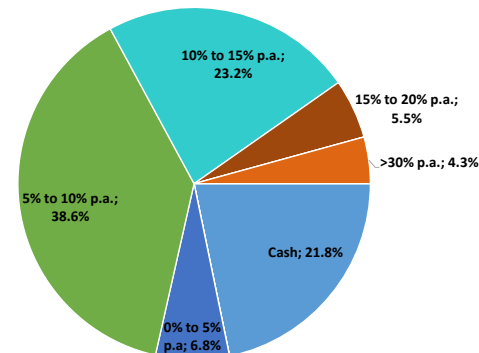
Average = 28.9

3 YEAR DIVIDEND GROWTH BUCKETS



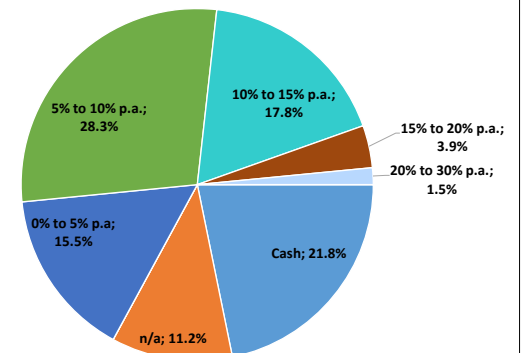
Average = 10.3% p.a.

5 YEAR DIVIDEND GROWTH BUCKETS



Average = 11.3% p.a.

10 YEAR DIVIDEND GROWTH BUCKETS



Average = 9.1% p.a.