

May 6, 2016

Hello everyone,

This is the monthly advisor update of the **AlphaDelta Growth of Dividend Income Class** (“ADGoDIC” or the “Fund”) from SciVest Capital Management Inc. (the sub-advisor to the Fund).

**Attached is the ADGoDIC Portfolio Disclosure Page.** The front-side of the Portfolio Disclosure Page shows all of the current stock holdings of the ADGoDIC, as well as some descriptive, dividend and valuation characteristics for each portfolio holding – plus overall portfolio averages. The back-side of the Page shows a number of relevant pie charts depicting overall ADGoDIC portfolio exposures and characteristics such as sector, market capitalization, dividend yield and dividend growth “bucket” exposures.

As shown on the front of the Portfolio Disclosure Page, **across the Fund’s current holdings, the weighted average gross dividend yield is 3.63% per annum with impressive double-digit trailing 1, 3 and 5-year dividend growth rates (14.8%, 16.6% and 18.7%, respectively).** The 3.6% average dividend yield compares to a portfolio weighted average forward earnings per share yield of 8.0% (**222% dividend coverage**) and forward cashflow yield of 11.0% (**306% dividend coverage**). Regarding valuation, the portfolio weighted average 12-month forward price-to-earnings ratio is 15.6x and the average 12-month forward price-to-cash-flow ratio is 10.4x.

As always, the ADGoDIC portfolio is well diversified across sectors and industry groups with **no sector allocation currently exceeding 18.6%** (note that we break REITs out of the overall Financial Sector in the sector exposures pie chart, given their unique risk characteristics). In order of size, we have the following exposures to the Bloomberg defined Sectors (plus REITs): 18.6% Consumer Discretionary, 18.4% Financials, 10.4% Technology, 10.4% Industrials, 8.1% Energy, 7.7% Health Care, 6.2% REITs, 5.5% Materials, 5.3% Communications, 4.9% Consumer Staples, and 0% Utilities.

On an individual stock holding basis, we currently hold a **diversified portfolio of 73 equity positions.** During the month of April, we **initiated new** positions in Macquarie Infrastructure Corp (MIC) and Wyndham Worldwide Corp (WYN). In addition to these new positions, we **increased** (by more than 0.5%) our existing position in Amtrust Financial Services (AFSI), Lam Research Corp (LRCX), Manulife Financial Corp (MFC) and Royal Caribbean Cruises Ltd (RCL). During April, we **eliminated** our positions in Packaging Corp of America (PKG), Shaw Communications Inc (SJR.B) and Xilinx (XLNX). The first two of these disappointed us over the past couple of months by announcing unchanged dividends from the prior four quarters, while the later of these had simply gotten too expensive relative to its expected growth rate. In addition, during April we **decreased** (by more than 0.5%) our positions in Cummins Inc (CMI), Eaton Corp PLC (ETN), Seagate Technology (STX) and T Rowe Price Group Inc (TROW).

Since our objective within the ADGoDIC is income/distribution growth, our monthly commentaries focus on growth of dividends amongst Fund holdings as opposed to short-term capital returns. In particular, each month we report those Fund holdings which declared dividend increases during the prior month, as

well as those holdings we expect to declare dividend increases in the next month. Recall that one of our fundamental beliefs is that, if we can select stocks which consistently increase their dividends into the future, then price appreciation must eventually follow – that is, long-term price appreciation is a *consequence* of consistent earnings and dividend growth.

Amongst our current ADGoDIC holdings, [during the month of April 2016 we received ten \(10\) declared dividend increases averaging an announced increase of 6.5% quarter-over-quarter \(“QoQ”\) and 7.0% year-over-year \(“YoY”\)](#), relative to those already known at the end of the prior calendar month.

No.	Company Name	Ticker Symbol	Current Ind Div Yld (% p.a.)	QoQ Div Increase (%)	YoY Div Increase (%)	Relative to Expected
1	Ameriprise Financial Inc	AMP	3.2	11.9	11.9	😊
2	Gilead Sciences Inc.	GILD	2.2	9.3	9.3	😞
3	Invesco Ltd	IVZ	3.8	3.7	3.7	😞
4	Johnson & Johnson	JNJ	2.9	6.7	6.7	😊
5	Legg Mason Inc	LM	2.9	10.0	10.0	😐
6	Metlife Inc	MET	3.6	6.7	6.7	😐
7	Omega Healthcare	OHI	6.6	1.8	7.4	😊
8	Principal Financial Group	PFG	3.7	2.6	2.6	😞
9	Proctor & Gamble Co	PG	3.3	1.0	1.0	😞
10	Whirlpool Corp	WHR	2.3	11.1	11.1	😊
<b>Average</b>			<b>3.5</b>	<b>6.5</b>	<b>7.0</b>	

Last month we were disappointed with several dividend increases. First among them was Proctor & Gamble – this well-known mega-cap “dividend aristocrat” under-delivered on even our relatively low expectations. Last month we had warned that P&G could disappoint, and indeed it did with a tiny (less than inflation) 1% dividend increase. This keeps their tremendous dividend increase record intact – now 60 consecutive years of increases – but, the increase is definitely disappointing relative to their 8% p.a. dividend growth over the prior 5 years and 10% p.a. dividend growth over the prior 10 years. As we had seen this potential disappointment coming, and given P&G’s increasingly excessive valuation, we had been trimming our P&G position slowly for several months, now holding less than 1% in the stock.

Given P&G’s disappointment, we became more interested in our other well-known mega-cap dividend aristocrat’s dividend announcement – that of Johnson & Johnson, which is also our largest portfolio holding. Following a terrific Q1 earnings report in the middle of April, J&J announced a 6.7% dividend increase at the end of April, which was at the high end of our expected range. This represents J&J’s 54<sup>th</sup> consecutive year of dividend increases, and is consistent with their increases the past several years.

We were also very interested in the expected dividend increase announcements by a number of our non-bank financial sector holdings – Ameriprise Financial, Invesco, Legg Mason, Metlife and Principal Financial Group. Overall as a group, we were disappointed with their announced increases thereby confirming continued weakness within many non-bank financial industries. Only Ameriprise Financial (wealth management) was at the high-end of our expectations, with Legg Mason (investment management) and Metlife (life insurance) being at the low-end of our expectations, and Invesco (investment management) and Principal Financial Group (life insurance) being outright disappointments. While we have been finding

very good value within many of the non-bank financial industries, the dividend increases from the investment management and life insurance companies does give us some pause.

Two of our lower yielding positions announced dividend increases – Gilead Sciences and Whirlpool. We hold lower yielding positions in the expectation of larger double-digit dividend increases. While Whirlpool came in right in the middle of our expectations range, further confirming our optimism for the company, Gilead Sciences marginally disappointed. Gilead Sciences is generating enormous cash-flows and profits from its hepatitis drugs and we were hopeful that company management would provide somewhat more to shareholders through dividends, as opposed to larger share buybacks. While we like share buybacks (a lot), we like dividends more, because they are “permanent” distributions to shareholders that we believe conveys a management’s confidence in their cash-flows and profits continuing to grow into the distant future. Share buyback announcements are not compulsory, nor permanent, so while generally beneficial to shareholders, they do not convey the same long-term optimism as do dividend increases. Apple (AAPL) is another example of a lower-yielding company that we believe has the financial capacity to provide much larger dividend increases, but chooses not to in lieu of large share buybacks – this is one of the reasons we have not held Apple for some time now (although there is a price at which we would consider it again).

[During May 2016, we are expecting approximately nine \(9\) dividend increase announcements](#) from our current holdings:

No.	Name	Ticker Symbol	Current Ind Div Yld (% p.a.)	Est. Announce Date	Est. Div Increase (%)
1	Bunge Ltd	BG	2.4	May 26	8-13
2	CI Financial Corp	CIX	4.9	May 5	4-5
3	JPMorgan Chase & Co	JPM	2.9	May 17	6-12
4	Lam Research Corp	LRCX	1.6	May 31	10-20
5	LyondellBasell Industries	LYB	3.8	May 11	5-10
6	Macquarie Infrastructure	MIC	6.6	May 2	4-5
7	Macy’s Inc	M	3.7	May 20	8-12
8	PepsiCo Inc	PEP	2.7	May 3	5-8
9	Telus Corp	T	4.4	May 5	4-5

There are number of expected dividend announcements this month that will be interesting. For example, well-known mega-cap dividend aristocrat PepsiCo will announce its 44<sup>th</sup> consecutive annual dividend increase. This announcement should be uneventful. Nevertheless, we do believe that PepsiCo has gotten somewhat expensive from a valuation perspective (along with many other consumer staple mega-cap dividend payers) and thus hold only a small position in the stock.

In addition, mega-cap bank JPMorgan Chase is expected to announce its annual dividend increase. This one will be very interesting because of JPMorgan’s size and breadth across the financial services space – and because JPMorgan is our largest bank holding. We are expecting a high single-digit percentage dividend increase, and would be very happy to see a double-digit percentage dividend increase.

We are also keenly awaiting Macy’s dividend announcement given the weakness in their business, and the physical department store space in general. We are nevertheless expecting a healthy dividend increase from Macy’s, even in the context of their relatively high current yield.

Finally, we expect Lam Research to provide a healthy double-digit dividend increase. However, Lam Research is in the process of merging with a former SciVest holding named KLA-Tencor Corp (KLAC) – this introduces short-term dividend increase risk as the company conserves financial resources for the merger.

Always remember our primary message: **“Growing income”, as opposed to “fixed income”, is the only means of maintaining the purchasing power of your (or your client’s) income stream over the years to come.**

If you would like more information regarding the **AlphaDelta Growth of Dividend Income Class** and its current portfolio (including the up-to-date presentation piece), please feel free to contact me directly or alternatively contact AlphaDelta Management Corp. ( [www.AlphaDelta.com](http://www.AlphaDelta.com) ).

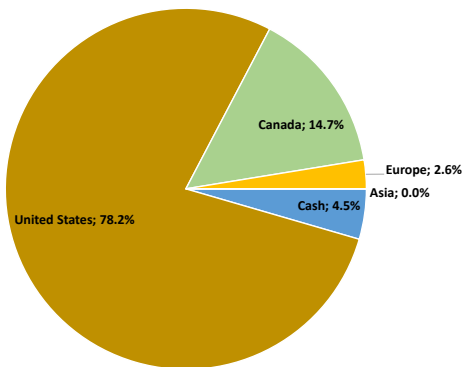
Thank you for your continued interest in the Fund,

John J. Schmitz, Ph.D., CFA

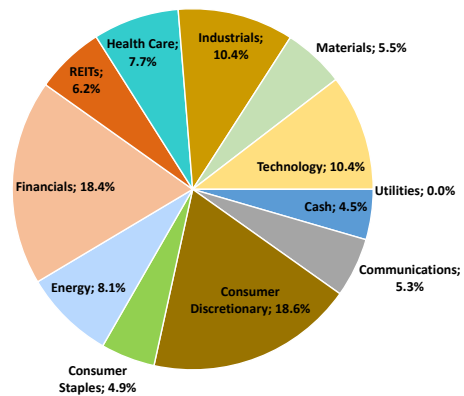
No.	Ticker	List Type	Company Name	Portfolio Weight	Country of Domicile	BICS Sector	BICS Industry	Market Cap (\$B CAD)	Div Yld Indicated (% p.a.)	Ind Div PS 1 Year Growth (% p.a.)	Ind Div PS 1 Year Time Series	Ind Div PS 3 Year Growth (% p.a.)	Ind Div PS 3 Year Time Series	Ind Div PS 5 Year Growth (% p.a.)	Ind Div PS 5 Year Time Series	SciVest GDI Score	12-Mth Forward EPS Yld (% p.a.)	12-Mth Forward Cashflow Yld (% p.a.)	12-Mth Forward P/E	12-Mth Forward P/CF
				95.5%																
1	JNJ	US	JOHNSON & JOHNSON	2.1%	US	Health Care	Large Pharma	388	2.9	6.7	[Chart]	9.5	[Chart]	8.2	[Chart]	22.9	6.0	6.7	16.7	15.0
2	CIX	CA	CI FINANCIAL CORP	2.1%	CA	Financials	Investment Management	8	4.8	4.8	[Chart]	9.0	[Chart]	8.0	[Chart]	28.4	7.5	7.6	13.4	13.2
3	BA	US	BOEING CO/THE	2.1%	US	Industrials	Aircraft & Parts	108	3.2	19.8	[Chart]	31.0	[Chart]	21.0	[Chart]	34.7	6.5	10.4	15.3	9.6
4	IP	US	INTERNATIONAL PAPER CO	2.0%	US	Materials	Containers & Packaging	22	4.1	10.0	[Chart]	13.6	[Chart]	10.9	[Chart]	25.8	8.1	15.7	12.3	6.4
5	QCOM	US	QUALCOMM INC	2.0%	US	Technology	Semiconductor Devices	93	4.2	10.4	[Chart]	14.8	[Chart]	19.8	[Chart]	40.0	8.7	9.6	11.5	10.4
6	MG	CA	MAGNA INTERNATIONAL INC	2.0%	CA	Consumer Discretionary	Auto Parts	21	2.5	13.6	[Chart]	16.0	[Chart]	14.9	[Chart]	34.3	12.7	19.1	7.9	5.2
7	IVZ	US	INVESCO LTD	2.0%	US	Financials	Investment Management	16	3.6	3.7	[Chart]	17.5	[Chart]	20.5	[Chart]	35.4	8.1	8.3	12.3	12.0
8	WHR	US	WHIRLPOOL CORP	2.0%	US	Consumer Discretionary	Home Improvement	17	2.3	11.1	[Chart]	26.0	[Chart]	18.4	[Chart]	34.1	8.9	12.1	11.2	8.3
9	ABBV	US	ABBVIE INC	2.0%	US	Health Care	Large Pharma	124	3.7	11.8	[Chart]	12.5	[Chart]	n/a	[Chart]	26.7	8.4	8.5	11.9	11.8
10	PRU	US	PRUDENTIAL FINANCIAL INC	2.0%	US	Financials	Life Insurance	43	3.6	20.7	[Chart]	20.5	[Chart]	19.5	[Chart]	39.7	12.8	n/a	7.8	n/a
11	CSCO	US	CISCO SYSTEMS INC	1.9%	US	Technology	Communications Equipment	174	3.8	23.8	[Chart]	15.2	[Chart]	34.1	[Chart]	32.2	8.6	10.0	11.6	10.0
12	EAT	US	BRINCKER INTERNATIONAL INC	1.9%	US	Consumer Discretionary	Restaurants	3	2.8	14.3	[Chart]	17.0	[Chart]	18.0	[Chart]	36.0	7.7	11.5	13.0	8.7
13	HAR	US	HARMAN INTERNATIONAL	1.9%	US	Consumer Discretionary	Auto Parts	7	1.8	6.1	[Chart]	32.6	[Chart]	69.5	[Chart]	32.6	9.1	n/a	11.0	n/a
14	MET	US	METLIFE INC	1.9%	US	Financials	Life Insurance	62	3.5	6.7	[Chart]	29.3	[Chart]	16.7	[Chart]	34.8	12.9	n/a	7.7	n/a
15	SWKS	US	SKYWORKS SOLUTIONS INC	1.8%	US	Technology	Semiconductor Devices	16	1.6	100.0	[Chart]	n/a	[Chart]	n/a	[Chart]	15.9	8.9	11.6	11.2	8.6
16	GM	US	GENERAL MOTORS CO	1.8%	US	Consumer Discretionary	Automobiles	61	4.8	5.6	[Chart]	n/a	[Chart]	n/a	[Chart]	14.7	18.1	27.7	5.5	3.6
17	PFE	US	PFIZER INC	1.8%	US	Health Care	Large Pharma	254	3.7	7.1	[Chart]	7.7	[Chart]	8.4	[Chart]	25.6	7.2	8.0	13.8	12.5
18	HON	US	HONEYWELL INTERNATIONAL INC	1.8%	US	Industrials	Comm'l & Res Bldg Equip & Sys	109	2.1	15.0	[Chart]	13.2	[Chart]	12.3	[Chart]	23.0	6.0	6.9	16.7	14.5
19	UPS	US	UNITED PARCEL SERVICE-CL B	1.7%	US	Industrials	Courier Services	117	3.0	6.8	[Chart]	8.0	[Chart]	8.4	[Chart]	23.6	5.7	8.7	17.7	11.5
20	RCL	US	ROYAL CARIBBEAN CRUISES LTD	1.7%	US	Consumer Discretionary	Cruise Lines	21	1.9	25.0	[Chart]	46.2	[Chart]	n/a	[Chart]	29.7	8.3	14.2	12.0	7.0
21	JCI	US	JOHNSON CONTROLS INC	1.6%	US	Consumer Discretionary	Auto Parts	34	2.8	11.5	[Chart]	15.1	[Chart]	12.6	[Chart]	33.2	9.8	13.2	10.2	7.6
22	T	CA	TELUS CORP	1.6%	CA	Communications	Telecom Carriers	24	4.4	10.0	[Chart]	11.2	[Chart]	10.9	[Chart]	34.1	6.7	15.0	15.0	6.7
23	JPM	US	JPMORGAN CHASE & CO	1.5%	US	Financials	Diversified Banks	290	2.8	10.0	[Chart]	5.0	[Chart]	12.0	[Chart]	21.1	9.4	9.2	10.7	10.9
24	ENF	CA	ENBRIDGE INCOME FUND HOLDING	1.5%	CA	Energy	Midstream - Oil & Gas	4	6.4	21.0	[Chart]	11.8	[Chart]	10.1	[Chart]	38.7	6.5	8.8	15.3	11.4
25	IPL	CA	INTER PIPELINE LTD	1.5%	CA	Energy	Midstream - Oil & Gas	9	5.8	6.1	[Chart]	12.0	[Chart]	10.2	[Chart]	37.4	5.6	8.7	17.8	11.5
26	LM	US	LEGG MASON INC	1.5%	US	Financials	Investment Management	4	2.7	37.5	[Chart]	26.0	[Chart]	29.7	[Chart]	34.3	11.4	n/a	8.8	n/a
27	ADI	US	ANALOG DEVICES INC	1.5%	US	Technology	Semiconductor Devices	22	3.0	5.0	[Chart]	7.3	[Chart]	13.8	[Chart]	29.2	5.4	6.3	18.4	15.9
28	DOW	US	DOW CHEMICAL CO/THE	1.5%	US	Materials	Basic & Diversified Chemicals	74	3.5	9.5	[Chart]	12.9	[Chart]	25.1	[Chart]	27.7	7.0	10.9	14.4	9.2
29	BBY	US	BEST BUY CO INC	1.5%	US	Consumer Discretionary	Consumer Elec & Applic Stores	13	3.5	21.7	[Chart]	18.1	[Chart]	13.3	[Chart]	38.5	9.1	16.8	11.0	6.0
30	ENB	CA	ENBRIDGE INC	1.4%	CA	Energy	Midstream - Oil & Gas	48	4.1	14.0	[Chart]	18.9	[Chart]	16.7	[Chart]	35.8	4.6	11.5	21.8	8.7
31	VIAB	US	VIACOM INC-CLASS B	1.4%	US	Communications	Entertainment Content	21	3.9	21.2	[Chart]	13.3	[Chart]	21.7	[Chart]	28.6	12.6	14.6	7.9	6.8
32	DEO	ADR	DIAGEO PLC-SPONSORED ADR	1.4%	GB	Consumer Staples	Beverages	86	3.1	7.5	[Chart]	8.5	[Chart]	8.1	[Chart]	18.5	5.1	5.6	19.5	17.8
33	DFT	US	DUPONT FABROS TECHNOLOGY	1.4%	US	Financials	REIT	4	4.7	11.9	[Chart]	33.0	[Chart]	31.4	[Chart]	31.3	3.9	8.6	25.9	11.6
34	BCE	CA	BCE INC	1.3%	CA	Communications	Telecom Carriers	51	4.6	5.0	[Chart]	5.4	[Chart]	6.7	[Chart]	26.0	6.0	13.3	16.5	7.5
35	AMP	US	AMERIPRISE FINANCIAL INC	1.3%	US	Financials	Wealth Management	20	3.1	11.9	[Chart]	18.6	[Chart]	33.0	[Chart]	39.0	10.5	n/a	9.5	n/a
36	MFC	CA	MANULIFE FINANCIAL CORP	1.3%	CA	Financials	Life Insurance	36	4.0	19.4	[Chart]	12.5	[Chart]	7.3	[Chart]	28.0	10.6	n/a	9.5	n/a
37	BG	US	BUNGE LTD	1.3%	US	Consumer Staples	Agricultural Products Whslrs	11	2.4	11.8	[Chart]	12.1	[Chart]	10.6	[Chart]	27.6	8.8	11.8	11.4	8.5
38	NHI	US	NATL HEALTH INVESTORS INC	1.3%	US	Financials	REIT	3	5.3	5.9	[Chart]	9.0	[Chart]	7.9	[Chart]	30.3	5.2	6.6	19.1	15.1
39	DFS	US	DISCOVER FINANCIAL SERVICES	1.3%	US	Financials	Consumer Finance	29	2.0	16.7	[Chart]	26.0	[Chart]	36.1	[Chart]	24.7	10.3	9.6	9.7	10.4
40	MSFT	US	MICROSOFT CORP	1.3%	US	Technology	Infrastructure Software	492	2.9	16.1	[Chart]	16.1	[Chart]	17.6	[Chart]	37.8	5.7	7.9	17.4	12.7
41	ETN	US	EATON CORP PLC	1.2%	US	Industrials	Electrical Power Equipment	36	3.6	3.6	[Chart]	10.7	[Chart]	10.9	[Chart]	27.6	6.9	9.9	14.5	10.1
42	M	US	MACY'S INC	1.2%	US	Consumer Discretionary	Department Stores	16	3.6	15.2	[Chart]	21.6	[Chart]	48.4	[Chart]	33.9	9.8	18.9	10.2	5.3
43	GEI	CA	GIBSON ENERGY INC	1.2%	CA	Energy	Midstream - Oil & Gas	2	7.1	3.1	[Chart]	6.3	[Chart]	n/a	[Chart]	19.8	1.0	12.3	98.1	8.1
44	RDS/B	ADR	ROYAL DUTCH SHELL-SPON ADR-B	1.2%	NL	Energy	Integrated Oils	265	7.0	0.0	[Chart]	3.0	[Chart]	2.3	[Chart]	22.7	5.1	17.6	19.4	5.7
45	LRXC	US	LAM RESEARCH CORP	1.1%	US	Technology	Semiconductor Mfg	15	1.6	66.7	[Chart]	n/a	[Chart]	n/a	[Chart]	14.4	8.8	10.5	11.3	9.6
46	AFSI	US	AMTRUST FINANCIAL SERVICES	1.1%	US	Financials	P&C Insurance	5	2.4	20.0	[Chart]	33.1	[Chart]	35.3	[Chart]	26.5	12.7	n/a	7.9	n/a
47	UNP	US	UNION PACIFIC CORP	1.1%	US	Industrials	Rail Freight	92	2.5	0.0	[Chart]	16.8	[Chart]	23.7	[Chart]	27.1	6.2	10.1	16.1	9.9
48	OHI	US	OMEGA HEALTHCARE INVESTORS	1.1%	US	Financials	REIT	8	6.9	9.4	[Chart]	8.8	[Chart]	9.4	[Chart]	33.8	5.6	9.5	17.7	10.6
49	VLO	US	VALERO ENERGY CORP	1.0%	US	Energy	Refining & Marketing	35	4.1	50.0	[Chart]	44.2	[Chart]	64.4	[Chart]	26.0	11.2	19.1	9.0	5.2
50	MON	US	MONSANTO CO	1.0%	US	Materials	Agricultural Chemicals	51	2.3	10.2	[Chart]	12.9	[Chart]	14.0	[Chart]	30.2	5.6	7.0	18.0	14.2
51	CMI	US	CUMMINS INC	1.0%	US	Industrials	Commercial Vehicles	25	3.3	25.0	[Chart]	24.9	[Chart]	30.0	[Chart]	26.6	6.6	9.4	15.0	10.6
52	MIC	US	MACQUARIE INFRASTRUCTURE COR	1.0%	US	Industrials	Transport Support Services	7	6.5	12.7	[Chart]	18.7	[Chart]	41.9	[Chart]	35.4	2.5	8.2	39.8	12.1
53	PPG	US	PRINCIPAL FINANCIAL GROUP	1.0%	US	Financials	Life Insurance	16	3.7	2.6	[Chart]	19.2	[Chart]	23.2	[Chart]	29.9	10.2	n/a	9.8	n/a
54	CCI	US	CROWN CASTLE INTL CORP	1.0%	US	Financials	REIT	37	4.1	7.9	[Chart]	n/a	[Chart]	n/a	[Chart]	17.2	1.4	5.5	70.6	18.2
55	TROW	US	T ROWE PRICE GROUP INC	1.0%	US	Financials	Investment Management	23	2.9	3.8	[Chart]	12.4	[Chart]	11.7	[Chart]	29.6	6.4	7.0	15.7	14.4
56	TWX	US	TIME WARNER INC	1.0%	US	Communications	Entertainment Content	74	2.1	15.0	[Chart]	11.9	[Chart]	11.4	[Chart]	27.7	7.4	8.5	13.5	11.8
57	AMGN	US	AMGEN INC	1.0%	US	Health Care	Biotech	149	2.5	26.6	[Chart]	28.6	[Chart]	n/a	[Chart]	22.9	7.2	5.7	13.9	17.5
58	KO	US	COCA-COLA CO/THE	1.0%	US	Consumer Staples	Beverages	243	3.1	6.1	[Chart]	7.7	[Chart]	8.3	[Chart]	19.7	4.4	5.2	22.6	19.1
59	GME	US	GAMESTOP CORP-CLASS A	0.9%	US	Consumer Discretionary	Other Spec Retail - Discr	4	4.5	2.8	[Chart]	10.4	[Chart]	n/a	[Chart]	22.1	12.5	18.8	8.0	5.3
60	PII	US	POLARIS INDUSTRIES INC	0.9%	US	Consumer Discretionary	Recreational Vehicles	8	2.2	3.8	[Chart]	9.4	[Chart]	19.6	[Chart]	25.0	6.8	9.8	14.6	10.2
61	GILD	US	GILEAD SCIENCES INC	0.8%	US	Health Care	Biotech	150	2.1	9.3	[Chart]	n/a	[Chart]	n/a	[Chart]	5.1	13.9	14.1	7.2	7.1
62	STX	US	SEAGATE TECHNOLOGY	0.8%	US	Technology	Computer Hardware & Storage	8	11.6	16.7	[Chart]	18.4	[Chart]	n/a	[Chart]	33.3	10.3	23.3	9.7	4.3
63	VTR	US	VENTAS INC	0.8%	US	Financials	REIT	26	5.1	0.0	[Chart]	2.9	[Chart]	4.9	[Chart]	18.5	2.6	7.5	38.5	13.3



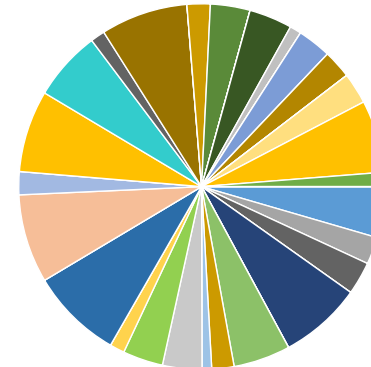
**COUNTRY OF DOMICILE**



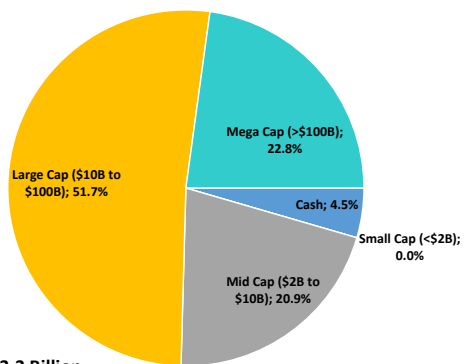
**BICS SECTOR**



**BICS INDUSTRY GROUP**

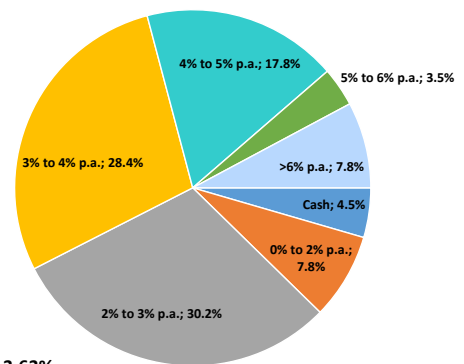


**MARKET CAP BUCKETS (CA\$)**



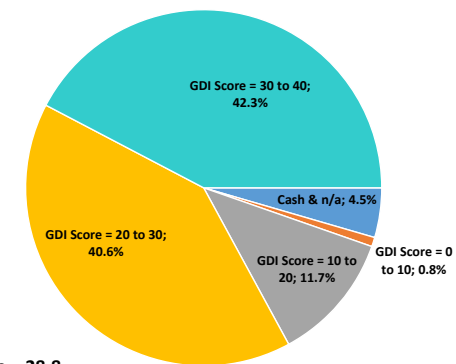
Average = \$73.3 Billion

**DIVIDEND YIELD BUCKETS**



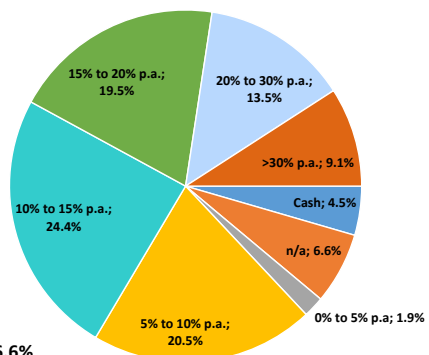
Average = 3.63%

**SCIVEST GDI SCORE BUCKETS**



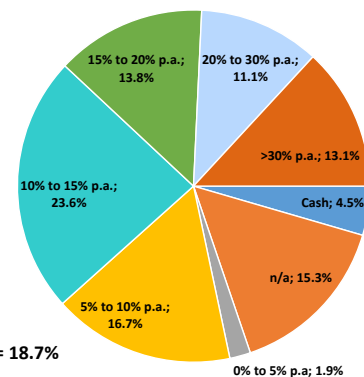
Average = 28.8

**3 YEAR DIVIDEND GROWTH BUCKETS**



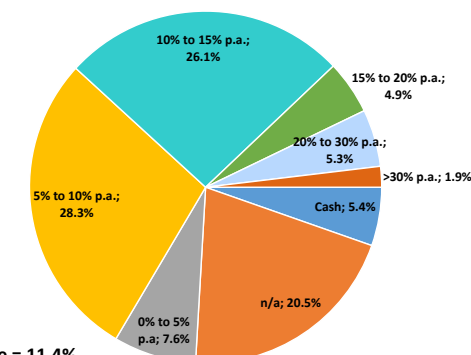
Average = 16.6%

**5 YEAR DIVIDEND GROWTH BUCKETS**



Average = 18.7%

**10 YEAR DIVIDEND GROWTH BUCKETS**



Average = 11.4%