

Trailing Performance As of September 30, 2009

	3-Month Return	6-Month Return	12-Month Return	18-Month Return	24-Month Return	36-Month Return	YTD Return	2008 Return	2007 Return	2006 Return
Global Market Neutral Equity Funds:										
SciVest Market Neutral Equity Fund (Class F)	2.6%	7.4%	7.9%	9.7%	22.1%	26.6%	0.7%	7.3%	9.3%	7.1%
Picton Mahoney Global Market Neutral Equity Fund (Class F)	-2.7%	-7.8%	-5.3%	-12.4%			-5.1%	-7.0%		
Sprott Global Market Neutral Fund (Class F)	0.0%	-3.8%	-12.3%	-14.7%			-6.4%	-9.5%		
Canada-Only Market Neutral Equity Funds:										
Picton Mahoney Market Neutral Equity Fund (Class F)	1.1%	-0.3%	8.8%	8.7%	9.5%		3.6%	2.1%	15.0%	
Hillsdale Market Neutral Equity Fund (Class A)	-3.7%	-12.9%	-16.6%	-21.3%	-16.3%	-3.7%	-14.9%	-6.1%	15.3%	-1.7%
Stock Indices:										
MSCI World Index (Total Return)	15.0%	34.2%	-3.9%	-15.4%	-27.6%	-15.9%	20.9%	-38.3%	5.2%	16.1%
S&P 500 Index (Total Return)	15.6%	34.0%	-6.9%	-17.0%	-27.4%	-15.4%	19.3%	-37.0%	5.5%	15.8%
TSX Composite (Total Return)	10.6%	32.7%	0.5%	-10.3%	-14.0%	5.7%	30.0%	-33.0%	9.8%	17.3%
Market Neutral Equity Benchmarks:										
CSFB Blue Chip Market Neutral Eqty Investable Index	1.8%	3.7%	-46.9%	-48.0%	-50.2%	-48.7%	-18.9%	-37.9%	1.3%	6.6%
CSFB AllHedge Market Neutral Eqty Investable Index	0.7%	2.3%	-30.1%	-32.1%	-33.2%	-29.7%	-13.5%	-23.0%	4.9%	6.1%
CSFB Broad Mkt Neutral Eqty Non-Investable Index	3.0%	7.9%	-38.9%	-39.0%	-36.3%	-30.6%	4.1%	-40.3%	9.3%	11.2%
HFRX Mkt Neutral Eqty Investable Index	-2.9%	-3.9%	-7.5%	-7.4%	-6.5%	-3.2%	-6.3%	-1.2%	3.1%	4.8%
HFRI Mkt Neutral Eqty Non-Investable Index	-0.1%	0.7%	-3.0%	-5.7%	-4.9%	1.1%	0.0%	-5.9%	5.3%	7.3%

Since Inception Performance Through September 30, 2009

	Inception Date	Inception Total Return	SciVest Comparable Return	Correlation with SciVest
Global Market Neutral Equity Funds:				
Picton Mahoney Global Market Neutral Equity Fund (Class F)	Oct-07	-10.5%	17.3%	18.4%
Sprott Global Market Neutral Fund (Class F)	Dec-07	-15.2%	8.0%	-1.9%
Canada-Only Market Neutral Equity Funds:				
Picton Mahoney Market Neutral Equity Fund (Class F)	Sep-06	27.0%	26.6%	28.3%
Hillsdale Market Neutral Equity Fund (Class A)	Apr-01	3.2%	62.6%	30.4%

Notes and Disclaimers: Commissions, trailing commissions, management fees and other expenses all may be associated with pooled fund investments. Please read the Offering Memorandum before investing. The indicated rates of return are the historical compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account any sales, redemption or other optional charges, or income taxes payable by any unitholder, all of which would have reduced returns. The indicated rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the Fund or returns on investment in the Fund. All rates of return are calculated on Class F units of the Fund (where available), net of all fees and expenses.